

Lakewood Village HOA
Balance Sheet
December 31, 2018

	2018	2017
<u>Current Assets</u>		
Cash		
Checking - FCB	14,606.38	12,782.61
FCB CD #500-1 Due 10/28/2019 2.15% APY	10,283.21	10,090.02
Membership Dues	-	160.00
Petty Cash	499.39	872.22
Total	25,388.98	23,904.85
Accounts receivable	65.00	-
Pre-paid expenses	1,079.08	1,002.25
Other assets	-	-
Total	1,144.08	1,002.25
Fixed Assets		
Furniture and equipment	17,172.54	19,002.11
Less accumulated depreciation	(12,431.63)	(11,533.57)
Total	4,740.91	7,468.54
Total Assets	\$ 31,273.97	\$ 32,375.64
<u>Current Liabilities</u>		
Accounts payable	-	2,000.00
Income taxes payable	-	144.00
Unearned Income - Membership Dues	1,550.00	1,300.00
Other	-	-
Total	1,550.00	3,444.00
<u>Equity</u>		
Equity capital	28,931.64	29,304.97
Current Year-to-date net income (loss)	792.33	(373.33)
Total	29,723.97	28,931.64
Total Liabilities & Equity	\$ 31,273.97	\$ 32,375.64